

# **FISCAL NOTE**

## **HB 2612**

January 15, 2008

**SUMMARY OF BILL:** Authorizes local governments to create a program for the resale of tickets to certain events. Such program includes the designation of a Reselling Zone and a licensing procedure for authorized sellers.

### **ESTIMATED FISCAL IMPACT:**

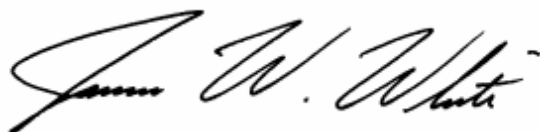
**Increase Local Gov't. Revenue – \$10,000/Permissive**  
**Increase Local Gov't. Expenditures – \$10,000/Permissive**

Assumptions:

- Any local government that chooses to implement this licensing program will incur administrative costs for personnel, equipment and enforcement.
- No significant revenue will be collected from enforcement activities.
- No more than six local governments have entertainment venues that justify a need for this regulatory system.
- Of those six local governments, no more than three will adopt this regulatory system.
- Statewide, the program will generate \$10,000 in annual fees, assuming 20 ticket resellers will register and pay the \$500 annual fee (20 x \$500 = \$10,000).

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc